SENATE BILL 5318

State of Washington 64th Legislature 2015 Regular Session

By Senators Parlette, Bailey, and Kohl-Welles

Read first time 01/19/15. Referred to Committee on Higher Education.

- 1 AN ACT Relating to creating the wildlife college student loan
- 2 program; adding a new chapter to Title 28B RCW; and providing an
- 3 expiration date.
- 4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF WASHINGTON:
- 5 <u>NEW SECTION.</u> **Sec. 1.** The definitions in this section apply
- 6 throughout this chapter unless the context clearly requires
- 7 otherwise.
- 8 (1) "Eligible student" means a resident student as defined in RCW
- 9 28B.15.012(2), who is registered and enrolled in a wildlife science
- 10 or related science program as a major course of study at an
- 11 institution of higher education, is making satisfactory progress
- 12 defined by the institution, and has declared intention to work in the
- 13 wildlife sciences industry.
- 14 (2) "Institution of higher education" has the same definition as
- 15 "institution" in RCW 28B.92.030.
- 16 (3) "Participant" means an eligible student who has received a
- 17 wildlife college student loan.
- 18 (4) "Program" means the wildlife college student loan program.
- 19 (5) "Student loan" means a loan that is approved by the student
- 20 achievement council and awarded to an eligible student.

p. 1 SB 5318

- 1 (6) "Wildlife science or related science program" means a major 2 course of study in wildlife or related sciences offered at any 3 institution of higher education in the state of Washington.
- 4 <u>NEW SECTION.</u> **Sec. 2.** (1) The wildlife college student loan program is established.
- 6 (2) The student achievement council may make awards to the extent 7 funds have been appropriated for the purpose of this chapter, to 8 match an equal public or private grant or donation.
- 9 (3) The maximum annual state contribution for the program shall 10 not exceed one hundred thousand dollars unless specifically 11 authorized in the omnibus appropriations act.
- 12 (4) The program shall be administered by the student achievement 13 council. In administering the program, the student achievement 14 council has the following powers and duties:
- 15 (a) To screen and select eligible students to receive a wildlife 16 college student loan award;
- 17 (b) To issue student loan awards to the extent funds are 18 available;
- 19 (c) To issue low-interest student loans;

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- 20 (d) To establish an annual load limit equal to the cost of 21 attendance minus any other financial aid received;
- (e) To define the terms of repayment, including applicable interest rates, fees, and deferments;
 - (f) To collect and manage repayments from students who do not meet their obligations under this chapter;
- 26 (g) To solicit and accept grants and donations from public and 27 private sources for the program;
- 28 (h) To monitor and ensure compliance with the matching 29 requirements specified in section 4 of this act; and
- 30 (i) To adopt rules necessary to implement this chapter.
- NEW SECTION. Sec. 3. The student achievement council may award wildlife college student loan awards to eligible students from the funds available in the wildlife college student loan match account for this program. The amount of the student loan awarded an individual may not exceed tuition and fees for the program of study.
- NEW SECTION. Sec. 4. (1) The wildlife college student loan match account is created in the custody of the state treasurer as a

p. 2 SB 5318

nonappropriated account to be used solely and exclusively for the program. The purpose of the account is to provide matching funds for the program.

- (2) The student achievement council shall deposit into the account all moneys received for the program. The account shall be self-sustaining and consist of all moneys received for the program. Revenues shall consist of appropriations by the legislature into the account, any private or public gifts, grants, or donations received by the student achievement council for this purpose, and participant repayments, including principal and interest. The maximum annual state funds contribution for the program shall not exceed one hundred thousand dollars unless specifically authorized in the omnibus appropriations act.
 - (3) Expenditures from the account may be used solely for student loans to participants in the program and costs associated with program administration by the student achievement council. No expenditures from the account may be made without matching private contributions to the program. Expenditures, in the form of matching funds, may not exceed one hundred thousand dollars annually.
- (4) Only the executive director of the student achievement council or the executive director's designee may authorize expenditures from the wildlife college student loan match account. Authorization must be made as soon as practicable following receipt of proof of private matching contributions as required under subsection (3) of this section.
- 26 <u>NEW SECTION.</u> **Sec. 5.** This chapter expires June 30, 2025.
- NEW SECTION. Sec. 6. Sections 1 through 5 of this act constitute a new chapter in Title 28B RCW.

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p. 3 SB 5318